Executive Council



Newfoundland and Labrador

OC2017-086

TCII/DM FIN/DM TB/Secretary JPS/DM NR/DM CPEB/Comm AG Deputy Clerk File Certified to be a true copy of a Minute of a Meeting 2017-03-01

of the Committee of the Executive Council of Newfoundland and

2017/03/06

Labrador approved by His Honour the Administrator on

MC2017-0075, BTCRD2017-003. TBM2017-079.

Under the authority of subsection 4(5) of the Supply Act, 2016, the Lieutenant-Governor in Council is pleased to authorize the transfer of \$17 million from the Contingency Reserve to the Department of Business, Tourism, Culture and Rural Development, Strategic Enterprise Development, (Subhead 3.1.03.08 - Loans, Advances and Investments), to facilitate a \$17 million repayable loan contribution to Canada Fluorspar (NL) Inc. to assist with reactivation of the St. Lawrence Fluorspar mines.

Deputy Clerk of the Executive Council

PURSUANT TO SECTION 5 (2) (b) OF THE SUPPLY ACT 2016, I AM TABLING ONE (1) ORDER IN COUNCIL RELATING TO

USAGE OF THE CONTINGENCY RESERVE FOR THE 2016-17 FISCAL YEAR.